



BUA Cement Plc 9M 2022 28 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

BUA Cement Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	262,598	186,905	40.50%
Cost of Sales	(142,829)	(99,655)	-43.32%
Gross Profit	119,768.72	87,250.47	37.27%
Other income	272	177	53.50%
Selling and Distribution expenses	(12,613)	(5,602)	-125.17%
Administrative expenses	(8,182)	(6,134)	-33.40%
Profit from operating activities	99,244.76	75,692.10	31.12%
Finance Income	1,713	442	287.21%
Finance costs	(11,438)	(1,492)	-666.80%
Net Finance Costs	(9,724.57)	(1,049.16)	-826.89%
Minimum Tax	(709)	(310)	-128.45%
Loss/Profit before tax	88,811.50	74,332.72	19.48%
Income tax credit/(expense)	(14,797)	(8,427)	-75.60%
Loss/Profit after tax	74,014.50	65,906.21	12.30%
Basic Earnings per Share (in Kobo)	219.00	195.00	12.31%
 Balance Sheet as at September 30, 2022	 30-Sept-2022	 31-Dec-2021	
Cash and cash equivalents	30,760	62,338	-50.66%
Trade and other receivables	47,602	42,793	11.24%
Inventories	49,292	39,068	26.17%
Property Plant and Equipment	647,308	578,888	11.82%
Intangible Asset	6,609	5,343	23.68%
Other Assets	55	77	-27.94%
Total Assets	781,626.81	728,507.47	7.29%
Trade and other payables	88,013	23,756	-270.48%
Contract liabilities	50,885	78,586	35.25%
Deferred tax liabilities	25,911	12,606	-105.54%
Borrowings	218,101	201,719	-8.12%
Other Liabilities	14,632	13,723	-6.62%
Total Liabilities	397,542.88	330,390.73	20.33%
Total shareholders' equity	384,083.93	398,116.75	-3.52%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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